

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
480 mn	▲ 0.11%	1,118 mn	▲ 0.49%	183 mn	▲ 0.29%	139 mn	▲ 0.62%	749 mn	▲ 1.05%
114,301.8	121.30	72,362.22	349.85	35,805.43	104.09	179,177.3	1,107.43	51,457.04	532.41

Market Summary

The stock market on Friday remained negative in the first half of the day. However, it recovered the earlier losses in the second half and concluded the session in the green zone amid positive sentiments prevailing among the investors about the continuation of the buying spree. The Benchmark KSE-100 index made an intra-day high and low at 115,172.44 (991.94 points) and 112,609.25 (-1,571.25 points) respectively while closed at 114,301.80 by gaining 121.30 points. PKR in today's interbank appreciated by Rs 0.1119 against USD and closed at Rs278.1186. The value of shares traded during the day was Rs59.496 billion. Market capitalization stood at around Rs14.585 trillion. Overall, trading volumes for the day decreased to 1.117 million shares compared with Thursday's tally of 1.464 million. WTL was the volume leader with 129.9 million shares, gaining Rs0 to close at Rs1.79. It was followed by PIBTL with 75.5 million shares, gaining Rs0.6 to close at Rs9.67 and TREET with 47.8 million shares, gaining Rs2.2 to close at Rs24.49.

Volume Leaders ('000)

WTL	129,897
PIBTL	75,509
TREET	47,770
FFL	47,560
KEL	44,439
CENERGY	41,439
POWER	37,892
PAEL	32,799
HASCOLDEF	29,058
CPHL	24,890

Gainers (PKR)

786	8.07	1.00
FCIBL	8.69	1.00
LSEFSL	15.14	1.38
UBDL	24.84	2.26
ARPAK	76.32	6.94
PCAL	180.14	16.30
TGL	145.51	13.20
DAAG	104.61	9.51
HINO	463.08	42.10
BIFO	190.43	17.30

Losers (PKR)

FCELDEF	5.00	
FECM	-0.84	6.06
ZAHID	-2.19	26.33
PPVCDEF	-0.90	11.59
GEMMEL	-1.62	21.03
KML	-2.60	35.21
BHAT	-58.10	791.89
FANM	-0.23	3.26
FTMM	-0.34	4.83
AKBL	-2.57	37.92

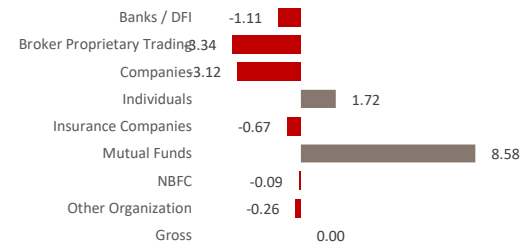
Source: PSX

Overall Sector Turnover (%)

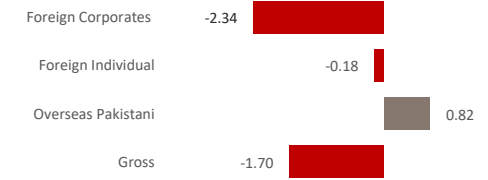


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	-0.32	0.38	-0.21	-0.02	-0.35	-0.49	0.10	-0.10	0.68	-0.78	-1.09
	Broker Proprietary Trading	-0.33	-0.26	-0.41	-0.11	-1.03	-0.76	0.00	0.15	-0.05	-0.55	-3.34
	Companies	-0.32	-0.74	-0.44	-0.55	0.57	-1.39	-0.01	-0.54	-0.79	1.10	-3.12
	Individuals	-0.15	2.18	-0.21	0.28	1.55	-0.40	-1.55	0.55	-0.24	-0.28	1.72
	Insurance Companies	0.15	0.36	0.00	-0.00	-0.83	-0.22	0.00	-0.13	0.00	-0.02	-0.67
	Mutual Funds	1.82	-1.95	1.08	0.43	1.99	3.10	0.86	0.30	0.21	1.07	8.92
	NBFC	0.00	-0.10	-0.00	-0.00	-0.01	0.00	-0.00	0.00	0.00	0.01	-0.09
	Other Organization	0.01	-0.15	-0.07	-0.00	-0.21	-0.00	-0.01	-0.08	-	-0.11	-0.62
LIPI Total	0.87	-0.29	-0.26	0.03	1.69	-0.15	-0.61	0.15	-0.19	0.45	1.70	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.20	-0.19	0.08	-0.01	-1.50	0.10	-0.02	0.07	0.20	-0.88	-2.34
	Foreign Individual	-	-0.00	-	-	-	-	-	-0.18	-	0.00	-0.18
	Overseas Pakistani	-0.67	0.48	0.18	-0.02	-0.19	0.05	0.62	-0.05	-0.01	0.44	0.82
	Total	-0.87	0.29	0.26	-0.03	-1.69	0.15	0.61	-0.15	0.19	-0.45	-1.70

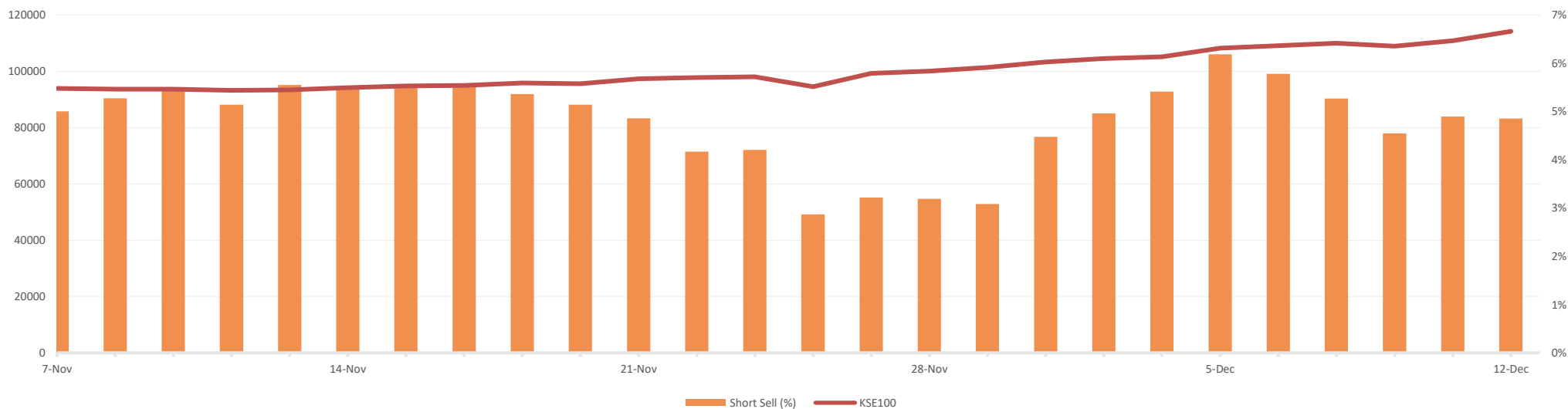
Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	13/Dec/24	FCCL	Syed Muhammad Irfan Aqueel	Independent Director	10,000	-	24.10	10,000	382,000
2	12/Dec/24	AVN	Tanveer Karamat	Non-Executive Director	-	30,000	60.33	-30,000	-1,809,900
3	12/Dec/24	PSYL	NOMAN YAKOOB	Executive Director	19,857	-	32.99	19,857	655,082

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Thursday, December 12, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
NCPL-DECB	596	84.13%	0.30%	597	0.1% ▼
ATRL-DEC	746	70.91%	1.75%	685	9.0% ▲
HUMNL-DEC	1,620	43.43%	0.29%	1,597	-
SEARL-DEC	1,451	33.66%	0.57%	1,473	1.5% ▼
AIRLINK-DEC	1,833	30.77%	1.85%	1,671	9.7% ▲
PTC-DEC	3,034	30.58%	0.51%	2,877	5.5% ▲
FFC-DEC	176	20.62%	0.03%	107	64.2% ▲
SYM-DEC	1,713	20.11%	1.50%	1,849	-
PSO-DEC	578	17.94%	0.27%	351	64.5% ▲
EPCL-DEC	201	17.40%	0.09%	201	-

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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